

FINANCE AND ADMINISTRATION COMMITTEE
MEETING
DECEMBER 4, 2017

Present: S. Byrne, R. Carlson, S. Galloway, D. Helm, S. Powell, B. Clark, T. Sander

Mr. Carlson called the meeting to order at 5:30 p.m.

A. Review of Draft 2018 Budget

Mr. Clark presented the final set of the 2018 Budget pages to the Committee. Mr. Clark explained the summary changes to the operating budget. He stated the Township's revenue came in in excess of \$975,425.00. He stated the amount to replace the apparatus in 2018 would be approximately \$840,000.00. Mr. Clark stated monies are in the apparatus replacement fund but felt the Township should take advantage of a 2% PEMA loan and let the apparatus fund build up during the year. He explained to comply with the MS4 Stream bed restoration program, approximately \$60,000.00 will come out of the Public Works budget per year for five years.

Mr. Clark stated there will be an estimated 3% salary adjustment for 2018 of approximately \$32,000.00. Also within the Public Works budget would be an increase of approximately \$50,000.00 for road resurfacing which would bring the line item amount to \$350,000.00. Mr. Clark spoke of a possible General Fund transfer to the Fire Apparatus replacement fund in the amount of \$70,000.00.

Mr. Clark stated as the mall project moves forward, the Township will start to see the revenues coming in.

Mr. Clark explained there will be a line item under intersection improvements for the loop-road improvement project.

Mr. Clark explained there is an adjustment to the Emergency Management operating budget of \$100,000.00.

Mr. Clark stated the budget carry-over from 2017 will finish the improvements on the front building at Roosevelt School.

The committee left to discuss personnel items.

There being no further business, the meeting was adjourned at 6:15 p. m.

Respectfully Submitted,

Sharon Browne, Recorder